



LEHIGH
UNIVERSITY

Department of Accounting

Lehigh Accounting Major

Topics we will cover today...

- Career paths for accounting majors
- Undergraduate Major in Accounting → B.S. in Business & Economics
 - Sophomore Prerequisites
 - Core Requirements (of the Accounting Major)
 - Concentrations (or “Tracks” within the Accounting Major)
- State Law Requirements for CPA Licensure
- Planning your accounting academic career

Later Destinations of Lehigh Accounting Majors

Accounting	...Later Destination
Bob Doll '76	PwC → Chief Equity Strategist & Senior Portfolio Mgr., Nuveen
Barry Rosenstein '81	Investment banking → Founder, JANA Partners LLC
Wendell Weeks '81	PwC → CEO, Corning
Cathy Engelbert '86	Chairman & CEO of Deloitte
Rick Petrino '89	KPMG → EVP & Controller, American Express
Michele Scaringella '90	C&L (now PwC) → EVP & CFO, CBS Television Stations Group
Len Combs '92	Partner & U.S. Chief Auditor, PwC
Tracy Benard '93	Partner, Leader of Accounting Advisory Services, KPMG
Lauren Miller '01	Partner, Ernst & Young
Lindsay Schmedes '04	Partner (Tax), PwC

Undergraduate Major in Accounting

Sophomore Prerequisites	ACCT 151 – Intro Financial ACCT 152 – Intro Managerial		
+ Accounting Core (Junior Year)	ACCT 315 – Intermediate Financial I ACCT 324 – Cost Accounting ACCT 316 – Intermediate Financial II ACCT 311 – Accounting Information Systems		
+ Concentration <i>Select 1 of 3 “tracks”</i> (Senior Year)	Public Accounting ACCT 307: Tax ACCT 317: Advanced Financial ACCT 320: Auditing	Financial Services & Corp ACCT 318: Financial Stmt Analysis FIN 323: Investments FIN 328: Corp Financial Policy	Information Systems ACCT 320: Auditing ACCT 330: Data Analytics Any BIS 300-level



CPA Path

Normal 4-Year Plan

	First Year	Sophomore CBE Core	Junior ACCT Core	Senior ACCT Track
Fall		ACCT 151 <i>ACCT 001 (1 cr)</i> <i>"Meet the Firms"</i> <i>"Accounting Career Fair"</i>	ACCT 315 ACCT 324 <i>ACCT 001 (1 cr)</i> <i>"Meet the Firms"</i> <i>"Accounting Career Fair"</i>	ACCT 307 ACCT 317 <i>ACCT 001 (1 cr)</i>
Spring		ACCT 152 Internship Interviews	ACCT 316 ACCT 311	ACCT 320 B.S. Degree!
Summer		Leadership Programs	Internship	Full-time Employment

Advance Placement Credits?	12
DEGREE requirements at normal pace of 15-16 hours per semester	124
Summer and/or Semester "overloads", ACCT 098	14
<i>150-Credit Hours Required for CPA</i>	150

Degree + State Law Requirements = CPA

Lehigh's Degree Requirements

- B.S. (124 Hours)
- MSAIA (30 Hours)

State Law Requirements for CPA

- CPA Exam (generally, B.S. required to sit)
- Complete ≥ 150 Credit Hours (for license)
- NY requires 33 hours ACCT
- Work Experience

CPA
License

Normal 4-Year Plan + 1 Year Masters Degree

	First Year	Sophomore CBE Core	Junior ACCT Core	Senior ACCT Track	Master's Program
Fall		ACCT 151 <i>"Acctg Career Fair"</i> Externship Interviews	ACCT 315 ACCT 324 <i>"Meet the Firms"</i>	ACCT 307 ACCT 317 Internship Interviews	MSAIA Program
Spring		ACCT 152	ACCT 316 ACCT 311	ACCT 320 B.S. Degree!	MSAIA Program M.S. Degree!
Summer	Leadership Programs		Internship		Full-time Employment

Normal course loads at 15-16 hours per semester	124
Master's Program (e.g., MSAIA)	30
150-Credit Hours Required for CPA	154

3.5 + 1 Year Plan

	First Year	Sophomore	Junior	Senior	Master's Program
Fall		ACCT 151	ACCT 324 ACCT 307	ACCT 317	MSAIA Program M.S. Degree!
Spring		ACCT 152	ACCT 320 <i>Internship Interviews</i>	MSAIA Program	Full-time Employment
Summer		ACCT 315 ACCT 316 ACCT 311		Internship	

Leadership Programs

What Questions Do You Have?