# B.S., Business and Economics Overview

for Students Starting in the B.S., Business and Economics Degree in the 2020-21 Academic Year

<table>
<thead>
<tr>
<th>Component</th>
<th>CREDITS</th>
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</thead>
<tbody>
<tr>
<td>1 - Core Curriculum Component</td>
<td>54</td>
</tr>
<tr>
<td>2 - University Components</td>
<td>48</td>
</tr>
<tr>
<td>• Distribution requirements (6 credits in humanities, 6 credits in social science, &amp; 3 credits in science)</td>
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<tr>
<td>• 33 credits in courses of your choice outside of the College of Business</td>
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<tr>
<td>3 - Major Component</td>
<td>15-23</td>
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<tr>
<td>• One College of Business major required; second College of Business major optional pending course availability</td>
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<tr>
<td>• Minimum GPA of 2.0 in each major</td>
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<tr>
<td>Diversity and Global Requirements</td>
<td>6-8</td>
</tr>
<tr>
<td>Minimum of one 3-credit course for each requirement; may simultaneously fulfill above requirements</td>
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<tr>
<td>Free Electives</td>
<td></td>
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<tr>
<td>As necessary to achieve 124 minimum credits after above requirements are fulfilled</td>
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<tr>
<td>Minimum number of credits required to complete degree:*</td>
<td>124</td>
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- **Maximum credit load:**
  - 18 per semester (17 for first-semester student) in fall or spring
  - 16 credits total for summer
- Students pursuing a **double major** must still complete all degree requirements, including 48 credits outside of the College of Business, even if the minimum of 124 credits has been reached. While a second major is typically possible, scheduling conflicts may arise; please be aware that course availability for the second major is not guaranteed.
- **Attendance is important.** Faculty can issue warning reports via the University’s “Section 3” process, and upon the second report, may drop the warned students from the course.
- Students have **3 attempts** to successfully complete a course. A withdrawal from a course counts as an attempt. **If the third attempt is unsuccessful, the student may no longer enroll in that course.**
- **If a course is repeated at Lehigh University, the more recent grade is counted in your cumulative GPA.**
- **Residency Requirement:** a minimum of 90 credits or 60 of the last 75 credits for your degree must be taken at Lehigh University.

For a complete summary of Lehigh University academic policies: [http://catalog.lehigh.edu/undergraduatestudies/](http://catalog.lehigh.edu/undergraduatestudies/)

For a complete summary of your degree requirements, see: [http://catalog.lehigh.edu/coursesprogramsandcurricula/](http://catalog.lehigh.edu/coursesprogramsandcurricula/)

*Certain major tracks may require more than 124 credits to complete the degree.*
B.S., Business and Economics

Learning Goals and Objectives

**Goal 1: Understand functional areas of business and how they create value in a global context.**
- Understand how businesses organize and integrate resources, information and ideas across functions and organizations to create value.
- Understand environments in which organizations operate.
- Understand how global forces affect business decisions.
- Understand how to formulate and implement effective business strategies in competitive environments.

**Goal 2: Develop habits of critical, analytical thinking and creative problem solving.**
- Demonstrate proficiency in quantitative reasoning and data analysis for business decision making.
- Apply knowledge and skills to new settings and to complex and ambiguous real world business problems.

**Goal 3: Communicate effectively.**
- Demonstrate competence in oral communications.
- Demonstrate competence in written communications.
- Demonstrate competence in visual communications.

**Goal 4: Appreciate ethical and responsible behavior in business contexts.**
- Recognize implications arising from ethical dilemmas and formulate actions most consistent with high ethical standards.
- Comprehend corporate social responsibilities.
- Understand the ethical use and dissemination of data, including privacy and security.

**Goal 5: Collaborate with others to accomplish work in business contexts.**
- Recognize the value of interpersonal differences.
- Understand leading and working effectively in a team.

**Goal 6: Build proficiency in a functional area of the student’s choice.**

As a College of Business student, you will also:

1. Develop your knowledge, skills, and perspective beyond business through the courses you take from the College of Arts and Sciences, Rossin College of Engineering and Applied Science, and College of Health.
2. Explore/study cultural issues that highlight differences that occur within society through your diversity requirement.
3. Explore/study cultures, languages, history, government structures or business practices in or with countries other than your own through your global requirement.
4. Declare your business major by the end of your sophomore year.
5. Engage in experiential learning through internships, class projects, research, clubs, study abroad, or leadership opportunities.